



*Your Source For Industrial Packaging, Jan/San & Safety Supplies*

July 16, 2024

Dear Valued Customer,

Prices of raw materials, such as nitrile butadiene rubber, are up by almost 50% compared to last year which has led to higher manufacturing costs. On top of that, global container shortages have resulted in ocean freight rates increasing to twice from where they were at the start of Q2 and projections still show upward trends for Q3 of this year.

In response to above factors, we will be instituting a price increase on various products from our categories of **Safety** and **Jan/San**, effective **August 12<sup>th</sup>, 2024**. Increases would be about **5%-10%** depending on the product.

Any big orders placed prior to the adjustment, order quantity could be limited to a 30 days of supply and will be at Wrap-Tite's discretion.

Please contact your sales rep for any further questions that you may have. We appreciate your business and thank you for your support and continued business.

Sincerely,  
Wrap-Tite Management